

SBCERS

Santa Barbara County Employees' Retirement System

DATE: March 17, 2025

TO: SBCERS Real Property Management Committee

FROM: Brian Richard, SBCERS Assistant CEO

RE: **Property Management Update**

Recommended Action:

Receive and file the financial and operations review for 130 Robin Hill Rd. and update on leasing for the SBCERS Santa Maria office and, provide direction to staff regarding any further actions, if necessary.

Summary:

The presentation will focus on the quarterly financial results and significant property management activities for the 130 Robin Hill Road property. The Committee will also receive a and update on the status of the Santa Maria office lease that concludes its first term during the summer of 2025.

Attachments:

- Westerlay - 130 Robin Hill Road, LLC Monthly Report